

GULPLUG: new success on WiSEED

With this recent fundraising, a total of 779 k€ were collected in 2 operations on this crowdfunding platform, allowing GULPLUG to comfort its 2019 ambitions

Grenoble, 29th of January 2019 - GULPLUG, a start-up company developing and selling innovative electric and Internet connexion technologies to meet the needs of the energy transition, has raised 440 000 € on WiSEED, way beyond its 300 000 € target. In total, 779 000 € were invested by over 1 000 private individual subscribers, in two rounds – the first in October 2017, the second in December 2018 – confirming the interest of this type of platform to raise seed capital.

This funding will allow this French start-up to carry out its different projects, in particular:

- Accelerate the sales of **Save It Yourself**[®]. Based on non-intrusive, wireless and self-powered sensors that are clamped on the machines power cables to collect electric consumption data, this Plug&Play offer enables industrial companies to save energy and improve maintenance with predictive alerts. GULPLUG aims at a 500K€ turnover in 2019 for this product in France, in Europe and even in China, which it started exploring at the end of 2018.
- Win the commitment of the automotive players for **SELFPLUG**[®], its automatic plug-in solution for electric vehicles, with no human intervention, based on a patented magnetic system. SELFPLUG[®] is composed of two elements: a ground unit plugged in any home electrical socket, and a magnetic outlet installed under the vehicle. When the vehicle is positioned (with a 50cm precision) over the ground unit, the two elements connect, the car is plugged in and the charging can start.

GULPLUG is working with various car makers and has already successfully integrated its after-market SELFPLUG[®] in a Renault ZOE for the 2018 Automotive TechDays in Lyon, as well as in autonomous shuttles. This young start-up is also working with a French Tier 1 equipment supplier to offer SELFPLUG[®] as an original equipment to a premium German car maker.

“These funds are a great acknowledgement for our products and their potential. They confirm the interest of GULPLUG’s technologies in the eyes of the general public and the users. This brings to 4 million € the funding of GULPLUG over the last 4 years. We are backed by over 1 000 subscribers, some of which are also actively involved in the GULPLUG project. For example, we have started our sales in China with one of them thanks to a partnership with SustainAsia. Convincing the car manufacturers is our challenge for 2019. Soon, we will need to fund the growth of our activities foreseen for 2020.” - Xavier Pain, GULPLUG’s CEO.

About GULPLUG

Created in 2014 in Grenoble by Xavier Pain and Eric Marsan in the context of a Schneider Electric Open Innovation process, GULPLUG develops innovative electric grid and Internet connection technologies.

GULPLUG aims to meet the needs of the energy transition, specifically on the topics of:

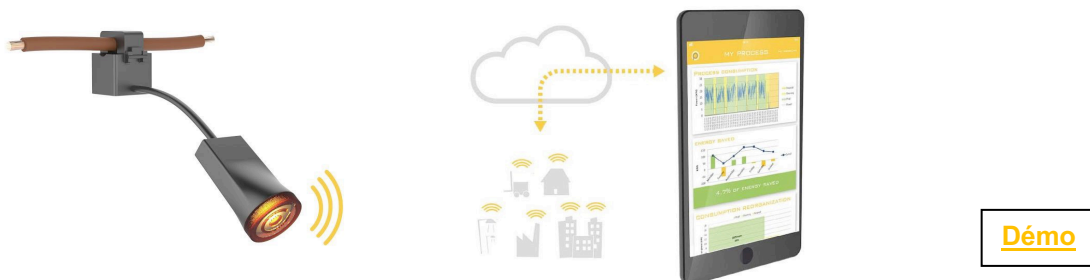
- E-Mobility with SELFPLUG®, an automatic plug-in solution for 100% electric vehicles, plug-in hybrid vehicles and self-driving vehicles;
- Cleantech with Save It Yourself®, an innovative electric monitoring solution for energy efficiency and industry 4.0;

In 2018, GULPLUG was laureate:

- Of the ADEME innovation competition
- Of the Volvo Cars Hackathon
- Of the US UbiMobility and French Tech Tour China programmes organised by Bpifrance and Business France

More information on: www.gulplug.fr

About Save It Yourself®



About Selfplug®

